P 10E

App. F. IX-4

1954-55
(9TB.)

File No. 74-574-

Previous References.
9T/3442-52-1, 2, 9, 10, 14, 15, 16.

Serial Nos. 1, 2, 3,

Later References.

MYSORE GOVERNMENT SECRETARIAT

Serial Nos. Three

Part B for February 1955.

SUBJECT

Recovery of interest on belated Payments of Site value.

WD 06701—GPB—25,000—11-8-54

To. G.O.M.L. 13426-7 / Dated 10.2.55.
The Chairman, C.I.T.B, Bangalore
" Controller, S.A.D,

Approves of the Proposal.

To,

The Chairman, CITB, Bangalore.
L.13428 / Dated 10.2.55.

Requests to have the bye laws Printed

M. Ramakrishnaiah
16/3/55

B/

C. F. No. 63]

GOVERNMENT OF MYSORE

NO. 3973 OFFICE OF PAL BRANCH

Telegram / phone

No. 2284/24-5
Encls.

(1) The Chairman, City Improvement Trust Board, Bangalore.

Date 24th August 1954.

SECRETARIAT 30 AUG 1954

To

The Secretary to Government,
Local Self Government and Planning Department,
Bangalore.

Sir,

Subject:- Recovery of interest on belated payments of site value.

I write to state that in Government Order No.L.13089-91/I.T.B.42-52-15/16 dated 8-1-1954 sanctioning the revised Bye-laws for the allotment of site, sanction has been accorded for the recovery of interest at 6% on the payments of site value received after 90 days of allotment. This rate of 6% is found from practical experience to be very difficult to calculate on odd amounts for varying periods as it involves lot of clerical labour. I therefore suggest that the rate of 6¼% which will be at 0-1-0 per rupee per annum and which simplifies the arithmetical calculation will be adopted and request you to kindly obtain early approval of Government to this modification.

Yours faithfully,

(R. Madhavan)
Chairman.

1) submitted for perusal. The proposal may perhaps be approved.

2) The subject has to be placed in the first instance before the Trust Board and a copy of the resolution that may be passed at their meeting will have to be sent to Govt. If approved, the Chairman CITB will be informed accordingly.

3) yes

4) A draft letter is put up.

Recovery of interest on belated payments.

3973/rd
6380 (2)

To, The Chairman, O.T.B.

L 7977 & 1-10-54.

calls a resolution of the Board.

Sri A M 16/10.

Letter No. 6074/54-5 & 2-12-54 from the chairman of B.T.B. on the subject.

6) The resolution of 26-10-54 is flagged K (page 3). This may perhaps be approved for reasons stated by the chairman in his letter of 2-8-8-54 (please see overleaf)

7) If approved, the chairman will also be requested to have the bye-laws ~~printed~~ (sanctioned in GO No. L 13089-91/ Fly T (P. 31 of the collection) 2 T.B. 42-52-15 of 8-1-54) printed with the necessary modification that is proposed now (Vide para 6 above) and send 25 copies for reference in the secretariat

8) The proposals in paras 6 and 7 are for orders - Ref para 3 of the notes - overleaf

Ma 11/12 13/12

RECEIVED
11906
20 DEC 1954
GOVERNMENT OF

9) The proposals in Para 6 and 7 may be approved (See Ref)

48/12

10) may be ~~made~~

DD/12/54 4331

(CS & Secy)

Minister (Secy) 21/12 21/12 J.1.55

JCITION
3 JAN
GOVERNMENT OF MYSORE

6380/32 (3)

Recovery of interest on belated payments of Site Value

A draft go/case-putup and a draft-letter
No 12/1
Issue
31

To
The Ch. B.T.B.
& C.S.A.O.

Lr 13426-7/B.T.B. 54-55-28 dt 10/2/55
Approval of the proposal

To
The Ch. B.T.B.

Lr 13428 dt 10-2-55
Requests to have the bye-laws printed.

B
B Mrs

subject :- Recovery (1) of interest on belated payments of site value

L.7999. 10/54

To

The Chairman, C.D.T.B, Bangalore

Sir,

With reference to your letter No. 2284/54-5 dt 28-8-54 on the above subject, I am directed to state that the subject has to be placed in the first instance before the T.B. and a copy of the resolution that may be passed at their meeting will have to be sent to Govt. After the receipt of a resolution of the Board the question will be considered.

Yours faithfully

Asstt Secy.

KS 20/9/54

74/B

(2)

C. F. No. 63]

GOVERNMENT OF MYSORE

Tele gram / phone

6380

OFFICE OF

The Chairman, City Improvement Trust Board, Bangalore.

No. 6076/CA.4 (Enclosure)

Encls.

Date ~~22nd/23rd November '54~~ 2nd December 54.

SrinA 4/12

To

The Secretary to Government,
Local Self Government and Planning Departments,
Bangalore.

Sir,

9.T.B.24-54-1.

Subject:- Recovery of interest on belated payments of site value.

With reference to your No.L.7977 dated 1-10-1954 on the above subject, I write to enclose herewith a copy of the resolution passed by the Board at its meeting held on 26-10-54 with regard to the recovery of interest on belated payments of site value at 6¼% instead of at 6% as at present.

I request you to kindly obtain and communicate early orders of Government for the resolution passed by the Board.

Yours faithfully,

D.R. Chennarudraiya

(D.R. Chennarudraiya)
Chairman.

23/11/54

Ksr.

(3)

Proceedings of the meeting of the Trust Board held on 26-10-54.

Subject No.301. Recovery of interest at the rate of 6¼% on belated payments of site value.

Board Resolution:- Resolved "that the proposal to recover interest at the rate of 6¼% on belated payments of site value instead of at 6% as at present be approved."

(Sd) B.V. Vittal Murthy.
Chairman.

"Copy"

Chairman.

(4)

M. G. S. App. F VI—G. 2]

SUBJECT .....

.....

.....

Diary No. of letter replied to.....

Section J.T.B

Serial No. 2

File No. 74-54

Mysore Government Secretariat

( )

the *195* .

Proceedings of the Government of Mysore

Draft copy.

Date of issue.....195 .

Fly T

Signed by.....

Read—

Govt Notf 13089-91/J.T.B. 42-52-15 of 8-1-1954 sanctioning the bye-laws framed by the C.J.T.B, Bangalore,

Order thereon:—No. governing the receipt and disposal of applications for grant of sites in the various extensions formed by the T.B. in accordance with

2) Letter No. 6078/54-5 of 3-12-54 from the Chairman, C.J.T.B, Bangalore on the subject.

13426-7

Draft Notf

10-2-55

May this be—

(i) printed ?

(ii) treated as a Standing Order ?

(iii) published in the Gazette, English Part ?

(iv) translated ?

(v) placed at the disposal of the Press ?

(vi) published in the Gazette, Kannada Part ?

(5)

According to the bye-laws referred to in the ~~g~~ read above, in all payments of site value received after 90 days of allotment, interest at 6% will be charged.

It is reported that this rate of 6% is found from practical experience to be very difficult to calculate on odd amounts for varying ~~payments~~ periods, as it involves lot of clerical labour. Hence, the C.I.T.B, Bangalore. have at their meeting held on 26-10-54 resolved to recover interest at the rate of 6¼% on belated payments of site value instead of at 6%.

List of Enclosures.

The proposal of the C.I.T.B, for reasons stated above, is approved.

Yours,
E.O.

To,
The Chairman, C.I.T.B, Bangalore.
The Controller, S.A.D.

Copied by

Examined by

WD 03540—CPB—40,000—13-8-53

(6)

PROCEEDINGS OF THE GOVERNMENT OF MYSORE.

R e a d :-

Government Order No.L.13089-91/I.T.B.42-52-15 dated the 8th January 1954 sanctioning the bye-laws framed by the City Improvement Trust Board, Bangalore, governing the receipt and disposal of applications for grant of sites in the various extensions formed by the Trust Board.

2. Correspondence ending with letter No.6078/54-5 dated 3-12-1954 from the Chairman, City Improvement Trust Board, Bangalore, on the subject.

ORDER No.L. 13426-) 1978 >4-52-2

DATED, BANGALORE, THE 10th FEBRUARY 1955.

According to the bye-laws referred to in the Government Order, read above, on all payments of site value received after 90 days of allotment, interest at 6% will be charged. It is reported that this rate of 6% is found from practical experience to be very difficult to calculate on odd amounts for varying periods, as it involves lot of clerical labour. Hence, the City Improvement Trust Board, Bangalore, have at their meeting held on 26-10-1954 resolved to recover interest at the rate of 6¼% on belated payments of site value instead of at 6%.

The proposal of the Trust Board, for reasons stated above, is approved.

(V. Hanumanthappa)
for Secretary to Government,
Education & L.S.G. Departments.

To

The Chairman, City Improvement Trust Board, Bangalore,
" Controller, State Accounts Department.

LHS.4.3/2.

Appendix F.G.—1]

(1)

SUBJECT ..... Recovery of interest at the rate of 6¼ on belated fragments of site value. .....

Diary No. of letter replied to.....

Section I.T.B

File No. 374-54

Serial No. 3

Mysore Government Secretariat

( )

the *195* .

No. L 13428

To 10-2-55

The Chairman, C.I.T.B,

Bangalore.

IT value.

Date of issue.....

Signed by.....

To be entered from the IDft

Sir,

In continuation of GO No. 13426-7/BTB 54-54-2 dt 10-2-55 on the above subject, I am directed to request to have the bye-laws printed immediately, with the necessary modifications now sanctioned and send 25 copies thereof for reference in the Secretariat.

Y.T.

Asst Sec

List of enclosures.....

Copied by 8/3/55

Examined by.....